

The Guernsey Banking Deposit Compensation Scheme

List of Participants as at 7 May 2010

Notes

- Defined terms are highlighted in bold.
- The Guernsey Banking Deposit Compensation Scheme (the '**Scheme**') was established by and operates under the terms of the Banking Deposit Compensation Scheme (Bailiwick of Guernsey) Ordinance, 2008.
- Under the terms of the Banking Supervision (Bailiwick of Guernsey) Law, 1994 any person carrying out deposit-taking business in or from within the Bailiwick of Guernsey (a '**Bank**') must hold a licence from the Guernsey Financial Services Commission, referred to below as a '**Banking Licence**'.
- Any **Bank** which holds a **Banking Licence** in Guernsey is automatically, as from 26 November 2008, a '**Participant**' in the **Scheme**, that is to say qualifying deposits held with that **Bank** may be eligible for compensation under the **Scheme's** terms in the event of the **Bank's** failure. Any **Participant** will remain a **Participant** until it has both:
 - a. Given six months notice to the Board of the Scheme (the '**Board**'), and
 - b. Surrendered its **Banking Licence**.

The list below may include **Participants** who have surrendered their **Banking Licence** or given due notice to the **Board**, but remain **Participants** as at the date hereof. It may thus be different from any list currently available from the Guernsey Financial Services Commission.

- Certain **Banks** trade under brand names (for example Natwest in Guernsey is a brand name used by The Royal Bank of Scotland International). It is important to note that any compensation payable under the **Scheme** is per client per **Participant** and all brand name accounts will be pooled with any other accounts with the relevant **Participant** for the purposes of assessing available compensation under the **Scheme**.
- The **Board** is providing this list in good faith, but this list does not constitute a warranty that any named **Bank** is a **Participant** in the **Scheme** as at the date hereof, or, conversely, that a **Bank** omitted from the list below is not a **Participant**.

Participant Names

Adam & Company International Limited
Ahli United Bank (UK) PLC, Guernsey Branch
Bank Julius Baer & Co. Limited, Guernsey Branch
Bank of Cyprus (Channel Islands) Limited
Bank Sarasin (CI) Limited
Bank of New York Mellon (CI) Limited, The
Banque Cantonale Vaudoise, Guernsey Branch
Barclays Bank PLC
Barclays Private Clients International Limited, Guernsey Branch
BNP Paribas (Suisse) S.A., Guernsey Branch
BNP Paribas Securities Services S.A., Guernsey Branch
Butterfield Bank (Guernsey) Limited

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C&G Channel Islands Limited
Close Bank Guernsey Limited
Clydesdale Bank PLC, Guernsey Branch
Co-Operative Bank PLC, The
Credit Suisse (Guernsey) Limited
Credit Suisse Guernsey Branch
D.A.H. Hambros Bank (Channel Islands) Limited
Deutsche Bank International Limited, Guernsey Branch
EFG Bank, Guernsey Branch
EFG Private Bank (Channel Islands) Limited
HSBC Bank International Limited
HSBC Bank PLC
HSBC Private Bank (C.I.) Limited
HSBC Private Bank (Suisse) S.A., Guernsey Branch
Investec Bank (Channel Islands) Limited
Kleinwort Benson (Channel Islands) Limited, Guernsey Branch
Laiki Bank (Guernsey) Limited
Lloyds TSB Offshore Limited
MeesPierson (C.I.) Limited
Northern Rock (Guernsey) Limited
Northern Trust (Guernsey) Limited
Rothschild Bank (CI) Limited
Rothschild Bank International Limited
Royal Bank of Canada (Channel Islands) Limited
Royal Bank of Scotland International Limited, Guernsey Branch, The
Schroders (C.I.) Limited
SG Hambros Bank (Channel Islands) Limited, Guernsey Branch
Skipton International Limited
Yorkshire Guernsey Limited

The notes above give guidance on the make-up of this list.

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